

AEP Ohio

The Basic Transmission Cost Recovery (BTCR) rates are effective Cycle 1 April (3/30/20) for AEP Ohio customers. Commercial and industrial customers will experience a rate increase of approximately 3-7% on monthly bills. The BTCR, which is adjusted annually, allows the company to recover non-market based transmission charges from all customers. The 2020 increase is primarily driven by higher Network Integration Transmission Service (NITS) costs, which reflect maintenance and improvements to the AEP system that will enhance reliability and operational performance.

Appalachian Power (APCo)

On March 31, 2020, APCo filed its triennial rate case to the Virginia State Corporation Commission, requesting an increase in rates of approximately 5 percent. If rates are approved as requested, the proposed increase would take effect in 2021. Commercial and industrial customers' rate increases will vary depending on customer usage, however even with the rate change, Appalachian Power's Virginia rates are anticipated to remain well below the national average.

Indiana Michigan Power Company (I&M)

On March 31, 2020, the Indiana Utility Regulatory Commission (IURC) approved I&M's Fuel Adjustment Cost (FAC) Rider for Indiana customers. This filing decreases the FAC of (\$0.001612)/kWh, which is approximately -2.9%. Commercial and industrial customers saw changes that began the first billing cycle in May 2020 and end in September 2020.

On March 11, 2020, the IURC approved new base rates for Indiana customers. Commercial and Industrial customers will see an increase of approximately 6-8%. These rates will be used to enhance the energy infrastructure through grid modernization and improve I&M's ability to meet customer needs. The rates became effective March 2020.

Kentucky Power

On June 29, 2020, Kentucky Power submitted its rate case with options to help customers who have fallen behind in their bills. The company will provide a one-time bill credit for customers whose accounts are more than 30 days past due as of May 28 and base rate changes will be delayed till January 1, 2022. At that time, Commercial customers will see an increase of 10-12%, and Industrial customers will see an increase of 7.6% in their monthly bills. This proposal allows customers the ability to control energy costs going forward and provide an additional year before seeing the impact of any rate adjustment.

Public Service Company of Oklahoma (PSO)

Effective January 2020, PSO implemented its annual factor update refunding excess deferred income taxes to customers resulting from the 2017 Tax Cut and Jobs Act. These tax credits first appeared on customer bills on September 2018, and have been revised as part of the 2019 base rate case settlement. The updated 2020 refund factor reduces bills for Commercial and Industrial customers by approximately 5.75%, which is an increased credit from the 5.23% in effect at the end of 2019. The Demand Side Management rate was also implemented in January and Commercial and Industrial customers could see a 1%-1.6% decrease to monthly bills.

Southwestern Electric Power Company (SWEPCO)

Effective January 2020, the Arkansas Public Service Commission (APSC) approved new base rates for SWEPCO's Arkansas customers. Most commercial and industrial customers will see an increase of approximately 8-9%. Previously existing riders for new generation and power plant environmental retrofits have been moved into base rates. The APSC also approved a formula rate plan for a five-year term, beginning in 2021, to better align rates with costs on an annual basis.

AEP Texas

On April 6, 2020, the Public Utility Commission of Texas approved AEP Texas request to adjust the transmission and distribution rates. AEP Texas North Division Commercial rates will see a decrease of ~5-12% on secondary service and an increase of ~10-13% on primary service. AEP Texas Central Division Commercial rates will see an increase of ~2-7% on secondary service and a decrease of ~12-26% on primary service. Changes became effective May 29, 2020 and applies only to the T&D (wires charges) rates in the ERCOT service territory and does not apply to any pricing from a retail electric provider.

Rate Matrix

		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
Appalachian Power														
VA Fuel Rate	2020	0.023000												
	2019	0.025470										0.023000		
Kentucky Power														
Fuel	2020	0.003060	(0.00183)	(0.00364)	(0.00253)	(0.00606)	(0.00919)	(0.01226)	(0.00530)					
	2019	0.008250	(0.00016)	0.001090	(0.00321)	0.001010	(0.00054)	(0.00071)	(0.00021)	0.002000	(0.00415)	0.000530	(0.00063)	
Environ	2020	0.096201	0.070109	0.065956	0.098660	0.103661	0.094148	0.011135	0.098330					
	2019	0.103649	0.067179	0.064157	0.087007	0.110100	0.119597	0.130241	0.106131	0.096194	0.077417	0.776070	0.107728	
Indiana Michigan Power														
Indiana Fuel (FFR)	2020	(0.000428)				(0.001612)								
	2019	(0.002007)			(0.003583)						(0.000428)			
Michigan Fuel (PSCR Factor)	2020	(0.002100)		(0.002950)										
	2019	(0.00457)												
Public Service Company Oklahoma														
Fuel - Primary	2020	0.025409				0.018317								
	2019	0.031861									0.025409			
Fuel - Secondary	2020	0.033436				0.025519								
	2019	0.029350									0.033436			
Southwestern Electric Power Company														
AR - Fuel - Primary	2020	0.034018			0.032352									
	2019	0.031397			0.034018									
AR - Fuel - Secondary	2020	0.035125			0.033405									
	2019	0.032419			0.035125									
LA - Environ - Primary	2020	0.000120	0.000229	0.000319	0.000398	0.000134	0.000230	0.000147	0.000189					
	2019	0.000678	0.000558	0.000554	0.000646	0.000636	0.000649	0.000438	0.000521	0.000452	0.000466	0.000176	0.000240	
LA - Environ - Secondary	2020	0.000124	0.000237	0.000330	0.000413	0.000139	0.000238	0.000152	0.000195					
	2019	0.000700	0.000576	0.000573	0.000666	0.000656	0.000670	0.000452	0.000538	0.000467	0.000481	0.000181	0.000248	
LA - Fuel - Primary	2020	0.028713	0.027619	0.024609	0.025077	0.024984	0.024946	0.024269	0.028039					
	2019	0.032432	0.033654	0.036288	0.022845	0.029720	0.030594	0.035352	0.028501	0.030496	0.032034	0.029581	0.025814	
LA - Fuel - Secondary	2020	0.029725	0.028600	0.025491	0.025982	0.025885	0.025847	0.025144	0.029051					
	2019	0.033486	0.034749	0.037469	0.023589	0.030695	0.031604	0.036527	0.029458	0.031531	0.033132	0.030607	0.026717	
TX-Non-ERCOT Fuel - Primary	2020	0.029027	0.029684			0.032996			0.028841					
	2019	0.029027	0.029684			0.029027			0.028841			0.029027		
TX-Non-ERCOT Fuel - Secondary	2020	0.029963	0.030640			0.034060			0.029771					
	2019	0.029963	0.030640			0.034060			0.029771			0.029963		
		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	